

Industry Circular

US Treasury Department



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Internal Revenue Service

Alcohol and Tobacco Tax Division
Washington, D.C. 20224

Industry Circular No. 68-25

August 19, 1968

REPORTING LIGHT WHISKY IN BONDED STORAGE

Proprietors of distilled spirits plants,
and others concerned:

Purpose. This circular is issued to inform you of the provisions of a revenue procedure which will be published in an early issue of the Internal Revenue Bulletin.

Reporting Requirements. The revenue procedure will provide that, beginning with the report for December 1968, proprietors of distilled spirits plants who are required to file Forms 2731, Monthly Report of Bonded Storage Operations, shall appropriately identify and show as a separate entry (in parentheses) at line 22, column (j) the quantity of light whisky on hand at the end of the month. Since the quantity of light whisky on hand will continue to be included in the figure entered at line 22, column (b), the quantity reported separately in column (j) will not be included in the total reported in column (k) at line 22.

Inquiries. Inquiries concerning this circular should refer to its number and be addressed to your Assistant Regional Commissioner, Alcohol and Tobacco Tax.

Harold A. Serr

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